

AHLSTROM-MUNKSJÖ OYJ

ARTICLES OF ASSOCIATION

- 1 § The name of the Company is Ahlstrom-Munksjö Oyj. The domicile of the Company is Helsinki.
- 2 § The Company's field of business is to engage in the manufacture, converting and sale of fiber-based solutions and products and in other related or supporting activities. The Company may operate either directly or through subsidiaries and associated companies. The Company may also as the parent company take care of the Group companies' common tasks such as administrative services and financing, and own real estate, shares and other securities.
- 3 § The shares of the Company belong to the book-entry securities system.
- 4 § The Board of Directors of the Company shall comprise a minimum of four (4) and a maximum of twelve (12) ordinary members.
- 5 § The Company is represented by the chairman of the Board of Directors and the President and CEO, each alone, as well as by two members of the Board of Directors together.
- The Board of Directors may grant the right to represent the Company to a named person.
- 6 § The Company shall have one (1) auditor, which shall be an audit firm authorised by the Finnish Patent and Registration Office.
- 7 § The Company's financial period shall be the calendar year.
- 8 § General meetings shall be convened by a notice published on the website of the Company, no earlier than three (3) months and no later than three (3) weeks prior to the General Meeting. The notice shall in any event be published no later than nine (9) days before the record date of the General Meeting. In addition, the Board of Directors may decide to publish the notice of meeting, in whole or in part, in a manner it considers appropriate.
- 9 § In order to attend a General Meeting, a shareholder must notify the Company by the date stated in the notice of meeting, which date may be no earlier than ten (10) days prior to the meeting.